

United Way of Larimer County Child Care Fund

When we unite to help children achieve their potential, we all win.

Your gift to the Child Care Fund supports United Way community impact partners that provide quality child care services to low-income children under the age of 12 in Larimer County. At the core of a family's ability to be self-sufficient is being able to maintain a good job. Having access to affordable, quality child care for children while at work significantly increases an individual's ability to maintain a job. Our kids and families are worth it!

Your gift to United Way's Child Care Fund supports the following agencies:

B.A.S.E. Camp
Boys & Girls Club of Larimer County
Family Center/La Familia

Respite Care
Teaching Tree Early Childhood Learning Center

Colorado Child Care Contribution Credit:

The Colorado Child Care Contribution Credit was established to encourage greater private support of Colorado child care programs, like those funded by United Way. Monetary contributions to United Way's Child Care Fund qualify for this credit. In addition to the standard Federal and State income tax deductions, you may be able to deduct an additional 50 percent of the value of your gift from the bottom line of your Colorado State income taxes due to the credit.

Contribution guidelines:

- Your total contribution must be made to United Way of Larimer County by check or credit card by December 31st to apply for that year's tax return.
- Non-monetary gifts do not qualify.
- Payroll deductions apply only if company provides required documentation.
- The credit allowed shall not exceed \$100,000 per year.
- The credit allowed shall not exceed the tax liability for the year. Any excess credits may be carried forward for up to five years.

Colorado Child Care Contribution Credit Tax Savings Example:

Your Gift Amount	\$500	\$1,000	\$5,000	\$10,000
Colorado State Income Tax Deduction	\$25	\$49	\$234	\$463
Federal Income Tax Deduction*	\$68	\$135	\$680	\$1,361
Colorado Income Tax Credit*	\$250	\$500	\$2,500	\$5,000
Your Total Tax Savings	\$343	\$684	\$3,414	\$6,824
Child Care Federal Matching Funds**	\$500	\$1,000	\$5,000	\$10,000
Total for Community Child Care**	\$1,000	\$2,000	\$10,000	\$20,000
Your Total After-Tax Investment	\$157	\$316	\$1,586	\$3,176

30% tax bracket illustration. Situation may vary. **Consult your tax advisor.**

*Federal tax deduction is lowered because of the add-back effect of reduced state tax.

**For more information, please refer to www.taxcolorado.com

CONDITIONAL AVAILABILITY

Beginning in 2011 the availability of the child care contribution credit for a given tax year will be contingent upon sufficient State revenue growth for that year. If a credit cannot be claimed for the tax year in which it accrued because sufficient growth is not expected, it may be claimed for the next tax year for which a sufficient growth is anticipated. The availability of this credit for any tax year beginning subsequent to December 31, 2010 will be posted on the Colorado Department of Revenue Web site once it has been determined. [§39-22-121(6.7), C.R.S.]. This conditional availability applies only to credits generated in tax years 2011 and later. Unused credit from tax year 2010 and earlier can be carried forward and used in later tax years regardless of whether there is sufficient revenue growth. **The child care contribution credit is not available in 2011. For more information, call 970.407.7004.**